

VINCENNES UNIVERSITY
BUDGET SUMMARY
2020-2021



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BUDGET

**VINCENNES UNIVERSITY
GENERAL FUND ORIGINAL BUDGET
2020 - 2021**

	General Operations	B & I Operations	Total General Fund
REVENUES			
Tuition & Fees:			
General Instruction	\$16,971,401	\$6,347,980	\$23,319,381
Special Course Fees	3,701,836	253,032	3,954,868
Out of State	3,807,610		3,807,610
Distance Ed & Continuing Ed	6,528,584		6,528,584
Technology Fees	536,655		536,655
Capital Improvement Fees	521,969		521,969
Project Excel / Early College / Incidental Fees	3,542,209		3,542,209
Total - Tuition & Fees	\$35,610,264	\$6,601,012	\$42,211,276
Governmental Appropriations:			
State - Operating	\$43,561,521		\$43,561,521
State - Dual Credit	3,714,562		3,714,562
State - Career Tech Centers	3,000,000		3,000,000
State - Public Television	405,213		405,213
Total - Gov't. Appropriations	\$50,681,296		\$50,681,296
Other Revenue:			
Interest Income	\$850,000		\$850,000
Administrative Reimbursement	250,000	155,000	405,000
Miscellaneous	604,000	60,000	664,000
Total - Other Revenue	\$1,704,000	\$215,000	\$1,919,000
TOTAL REVENUES	\$87,995,560	\$6,816,012	\$94,811,572
EXPENDITURES			
Salaries & Wages	\$37,383,758	\$1,940,500	\$39,324,258
Fringe Benefits	15,304,593	601,529	15,906,122
Enrollment/State Funding Contingency (One-Time Strategic Initiatives)	1,790,795		1,790,795
Supplies & Other Expenditures	16,458,584	4,273,983	20,732,567
Student Recruitment (Enrl Mgmt/Admissions)	1,286,127		1,286,127
Scholarships/Remitted Fees	6,022,003		6,022,003
Equipment	1,600,000		1,600,000
Equipment - Campus Technology	536,655		536,655
Equipment - Career & Tech Centers	1,300,000		1,300,000
Repair & Rehab	1,313,045		1,313,045
Operating Reserve	5,000,000		5,000,000
TOTAL EXPENDITURES	\$87,995,560	\$6,816,012	\$94,811,572

**VINCENNES UNIVERSITY
OTHER FUNDS BUDGET
2020 - 2021**

	Auxiliary Operations	Quasi Endowment	Academic Debt Service	Other State Funding	Total Other Funds
REVENUES:					
Housing Services	\$11,733,163				\$11,733,163
Bookstores	\$2,692,600				\$2,692,600
Other Auxiliaries	\$5,104,215				\$5,104,215
Investment Income		\$500,000			\$500,000
State Appropriation - Fee Replacement			\$6,210,108		\$6,210,108
State Appropriation - R & R Funding				\$1,005,286	\$1,005,286
TOTAL REVENUES	\$19,529,978	\$500,000	\$6,210,108	\$1,005,286	\$27,245,372
EXPENDITURES:					
Housing Services	\$11,733,163				\$11,733,163
Bookstores	\$2,692,600				\$2,692,600
Other Auxiliaries	\$5,104,215				\$5,104,215
Trust Fees		\$30,000			\$30,000
Repair & Rehab		\$470,000			\$470,000
State Academic Debt Service			\$6,210,108		\$6,210,108
State Repair & Rehab - Facilities				\$1,005,286	\$1,005,286
TOTAL EXPENDITURES	\$19,529,978	\$500,000	\$6,210,108	\$1,005,286	\$27,245,372

VINCENNES UNIVERSITY

TOTAL BUDGET

2020 - 2021

<u>Fund Description</u>	<u>2020-2021 \$ Amount</u>
General Fund	\$87,995,560
Business & Industry	6,816,012
Auxiliary Funds	19,529,978
Quasi-Endowment Funds	500,000
State Academic Debt Service Fund	6,210,108
Restricted Funds	<u>44,593,701</u>
Subtotal	\$165,645,359
<u>Capital</u>	<u>Total \$ Amount</u>
Campus Infrastructure	
Electrical Substation & Related Infrastructure	\$12,000,000
Humanities & Summers Centers Mechanical Upgrade:	10,300,000
Advanced Mfg. & Product Design Lab Renovation	4,000,000
French Village Student Housing Complex	15,000,000
Housing - Other Housing Projects	1,000,000
State Repair & Rehab - Academic Facilities	1,005,286
Subtotal	<u>\$43,305,286</u>
TOTAL BUDGET	<u><u>\$208,950,645</u></u>

VINCENNES UNIVERSITY
GENERAL FUND BUDGET - REVENUE DETAIL
2020 - 2021

	Vincennes	Jasper	Indianapolis	General Operations Total	Business & Industry	General Fund Total
REVENUES						
TUITION & FEES						
I. General Instruction						
General Instruction	\$14,000,563	\$1,673,570		\$15,674,133	\$6,347,980	\$22,022,113
General Inst. Special Course	3,284,122	417,714		3,701,836	253,032	3,954,868
Aviation Technology Center			1,092,224	1,092,224		1,092,224
Sign Language			199,899	199,899		199,899
Gibson Center	5,145			5,145		5,145
Subtotal - General Instruction	\$17,289,830	\$2,091,284	\$1,292,123	\$20,673,237	\$6,601,012	\$27,274,249
II. Out-of-State						
Out of State	\$3,807,610			\$3,807,610		\$3,807,610
Subtotal - Out-of-State	\$3,807,610	-	-	\$3,807,610	-	\$3,807,610
III. Technology Fee						
	\$536,655			\$536,655		\$536,655
IV. Capital Improvement Fee						
	\$521,969			\$521,969		\$521,969
V. Distance Education/Cont. Ed						
National Guard Portfolio	\$159,782			\$159,782		\$159,782
Distance Education	5,409,531			5,409,531		5,409,531
Distance Ed Non Resident	926,343			926,343		926,343
Continuing Ed Non-Credit	2,058	30,870		32,928		32,928
Subtotal - Distance Ed/Cont. Ed	\$6,497,714	\$30,870	-	\$6,528,584	-	\$6,528,584
VI. Incidental Fees						
Payment Plan Fee	\$80,000			\$80,000		\$80,000
Project Excel	1,216,572			1,216,572		1,216,572
Early College	2,207,637			2,207,637		2,207,637
Assessment Testing Fees	7,000			7,000		7,000
Matriculation Fees	30,000			30,000		30,000
Other Incidental Fees	1,000			1,000	-	1,000
Subtotal - Incidental Fees	\$3,542,209	-	-	\$3,542,209	-	\$3,542,209
TOTAL TUITION & FEES	\$32,195,987	\$2,122,154	\$1,292,123	\$35,610,264	\$6,601,012	\$42,211,276
GOVERNMENTAL APPROPRIATIONS						
State Approp. Operating	\$43,561,521			\$43,561,521		\$43,561,521
State Approp. Public TV/Radio	405,213			405,213		405,213
State Approp. Dual Credit	3,714,562			3,714,562		3,714,562
State Approp. Career & Tech Centers	3,000,000			3,000,000		3,000,000
TOTAL GOVERNMENTAL APPROP.	\$50,681,296	-	-	\$50,681,296	-	\$50,681,296
OTHER REVENUE						
Investment Income	\$850,000			\$850,000		\$850,000
Local Contracts	138,000			138,000		138,000
Admin. Reimbursement	250,000			250,000	155,000	405,000
Vending	65,000			65,000		65,000
Parking Registr & Fines	55,000			55,000		55,000
Miscellaneous	157,000			157,000	60,000	217,000
Health Clinic Fees	189,000			189,000		189,000
TOTAL OTHER REVENUE	\$1,704,000	-	-	\$1,704,000	\$215,000	\$1,919,000
GRAND TOTAL REVENUES	\$84,581,283	\$2,122,154	\$1,292,123	\$87,995,560	\$6,816,012	\$94,811,572

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2020 - 2021**

	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL
INSTRUCTIONAL SERVICES					
Humanities	\$2,340,418	\$726,534	\$343,347	-	\$3,410,299
Social Science & Performing Arts	2,450,029	822,005	337,582	-	3,609,616
Science & Math	2,082,292	700,395	261,008	-	3,043,695
Physical Ed & Recreation	464,730	115,786	324,490	-	905,006
Business	695,572	199,322	166,315	-	1,061,209
Health Occupations	1,671,723	514,500	206,026	-	2,392,249
Technology	3,118,203	1,084,216	722,584	-	4,925,003
Public Service	828,264	227,632	244,879	-	1,300,775
Jasper Center	1,963,805	565,419	871,169	-	3,400,393
Aviation Maintenance - Indianapolis	1,341,546	360,820	1,358,677	-	3,061,043
Indiana Military	101,348	29,420	1,403	-	132,171
Distance & Adult Continuing Ed	2,110,535	379,808	23,226	-	2,513,569
Early College	1,231,766	175,066	19,800	-	1,426,632
Project Excel	460,316	86,387	78,290	-	624,993
TOTAL INSTRUCTIONAL	\$20,860,547	\$5,987,310	\$4,958,796	\$0	\$31,806,653
STUDENT AFFAIRS					
Admissions	\$581,464	\$176,737	\$472,746	-	\$1,230,947
Enrollment Management	499,702	118,583	599,558	-	1,217,843
Student Affairs	1,491,377	389,464	349,888	-	2,230,729
Scholarships/Remitted Fees	-	-	6,022,003	-	6,022,003
TOTAL STUDENT AFFAIRS	\$2,572,543	\$684,784	\$7,444,195	-	\$10,701,522
GENERAL ADMINISTRATION	\$6,887,149	\$2,817,499	\$3,983,961	-	\$13,688,609
BUDGET RESERVE	-	-	\$5,000,000	-	\$5,000,000
BUDGET CONTINGENCY	-	-	\$1,790,795	-	\$1,790,795
CAREER & TECH CENTERS	1,343,441	383,698	88,410	1,300,000	\$3,115,549

**VINCENNES UNIVERSITY
GENERAL FUND
EXPENDITURES BUDGET 2020 - 2021**

	<u>SALARY</u>	<u>BENEFITS</u>	<u>SUPPLIES & EXPENSES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
GENERAL INSTITUTIONAL					
General Institutional	\$10,241	\$3,477,943	\$2,107,020	-	\$5,595,204
Institutional - Tech Funds	-	-	-	536,655	536,655
Institutional - Equipment Base	-	-	-	1,600,000	1,600,000
Institutional - Repair & Rehab	-	-	1,313,045	-	1,313,045
Printing Center & Mailroom Services	134,559	44,657	504	-	179,720
Management Info Systems	1,395,153	489,310	654,579	-	2,539,042
University Relations	-	34	25,939	-	25,973
Alumni Relations	35,631	16,141	23,130	-	74,902
TOTAL GENERAL INSTITUTIONAL	\$1,575,584	\$4,028,085	\$4,124,217	2,136,655.00	\$11,864,541
LEARNING RESOURCE CENTER	\$535,006	\$194,880	\$624,236	-	\$1,354,122
WORKFORCE DEVELOPMENT/COMMUNITY SERV.					
Workforce Development/Community Services	\$247,259	\$66,550	\$46,734	-	\$360,543
ICAT	-	-	148,369	-	148,369
Gibson Center	32,147	14,005	268,401	-	314,553
TOTAL WORKFORCE DEV/COMMUNITY SERV.	\$279,406	\$80,555	\$463,504	-	\$823,465
PHYSICAL PLANT OPERATION & MAINTENANCE					
Maintenance	\$2,628,826	\$858,759	\$3,311,768	-	\$6,799,353
Architectural Services	298,732	101,272	23,587	-	423,591
Campus Security	402,524	167,752	57,084	-	627,360
TOTAL PHYSICAL PLANT & MTCE	\$3,330,082	\$1,127,783	\$3,392,439	\$0	\$7,850,304
TOTAL GENERAL OPERATIONS	\$37,383,758	\$15,304,594	\$31,870,553	\$3,436,655	\$87,995,560
BUSINESS & INDUSTRY	\$1,940,500	\$601,529	\$4,273,983	\$0	\$6,816,012
GRAND TOTAL EXPENDITURES	\$39,324,258	\$15,906,123	\$36,144,536	\$3,436,655	\$94,811,572

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2020 - 2021**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Housing Services	\$3,785,069	\$400,327	\$220,576	\$3,149,766	14,400.00	\$3,785,069
Residence Hall #2	1,288,216	177,270	39,132	1,066,814	5,000	1,288,216
Residence Hall #3	1,681,842	139,586	14,244	1,523,012	5,000	1,681,842
Residence Hall #4	1,041,584	268,694	77,103	690,787	5,000	1,041,584
Residence Hall #5	2,352,597	412,441	109,355	1,825,801	5,000	2,352,597
Residence Hall #6 (Closed FY19)	-	-	-	-	-	-
Residence Hall #7	1,583,855	276,105	68,387	1,234,363	5,000	1,583,855
Ebner Residential Learning Facility	746,353	104,552	13,243	627,558	1,000.00	746,353
Subtotal	\$12,479,516	\$1,778,975	\$542,040	\$10,118,101	\$40,400	\$12,479,516
3rd Street Apartments	\$350,000	-	-	\$350,000	-	\$350,000
Bookstore-Vincennes Campus	2,358,000	268,470	94,500	1,995,030	-	2,358,000
Bookstore - Jasper Campus	304,000	36,410	4,955	262,635	-	304,000
Bookstore- ATC - Indy	30,600	-	-	30,600	-	30,600
Student Union Bldg - Vincennes	50,000	30,000	6,370	13,630	-	50,000
Student Center - Jasper	65,480	29,240	10,240	26,000	-	65,480
Student Activities - Vincennes	805,200	12,300	1,280	791,620	-	805,200
Student Activities - Jasper	74,370	23,000	1,950	49,420	-	74,370
Telecom	564,400	127,260	58,760	303,380	75,000	564,400
Workshops	45,638	27,345	10,612	7,681	-	45,638
Athletics	1,183,000	459,745	143,624	579,631	-	1,183,000
Commercial Printing	48,000	-	-	48,000	-	48,000
Mailroom	142,929	-	-	142,929	-	142,929
Document Imaging	40,000	12,000	990	27,010	-	40,000
Vehicles	313,000	-	240.00	312,760	-	313,000

**VINCENNES UNIVERSITY
AUXILIARY FUNDS
SUMMARY OF INCOME AND EXPENDITURES BUDGET
2020 - 2021**

AUXILIARY FUNDS	REVENUE	SALARY	BENEFITS	SUPPLIES & EXPENSES	EQUIPMENT	TOTAL EXPENSES
Bowling Lanes	131,900	71,000	14,850	46,050	-	131,900
WFML The Bridge	106,050	35,000.00	12,520.00	58,530	-	106,050
Trailblazer Newspaper	4,430	600	10	3,820	-	4,430
Rental Property	21,900	-	-	21,900	-	21,900
Farm Property	16,200	-	-	16,200	-	16,200
Service Centers	31,365	2,000	365	29,000	-	31,365
Copiers	105,000	-	-	75,000	30,000	105,000
Trailblazer Room	14,000	-	-	14,000	-	14,000
Airplane Replacement	245,000	-	-	245,000.00	-	245,000.00
TOTAL AUXILIARY FUNDS	\$19,529,978	\$2,913,345	\$903,306	\$15,567,927	\$145,400	\$19,529,978

VINCENNES UNIVERSITY
SUMMARY OF RESTRICTED FUNDS
2020 - 2021

	TOTAL BUDGET
<u>RESTRICTED FUNDS</u>	
Military Education Program & Other	\$2,195,704
Generations	4,239,201
Trio Program	1,987,347
Workforce Development	6,539,681
Financial Aid *	19,205,895
Radio & TV	1,017,530
Other Grants	9,408,343
TOTAL RESTRICTED FUNDS	\$44,593,701

* Estimated

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